

# James Aggressive Allocation Fund

(JAVAX)

Semi-Annual Shareholder Report - December 31, 2025



JAMES

ADVANTAGE FUNDS

## Fund Overview

This semi-annual shareholder report contains important information about James Aggressive Allocation Fund (the "Fund") for the period of July 1, 2025 to December 31, 2025. You can find additional information about the Fund at <https://www.jamesfunds.com/forms-and-reports.php>. You can also request this information by contacting us at (800) 995-2637.

## What were the Fund's annualized costs for the last six months?

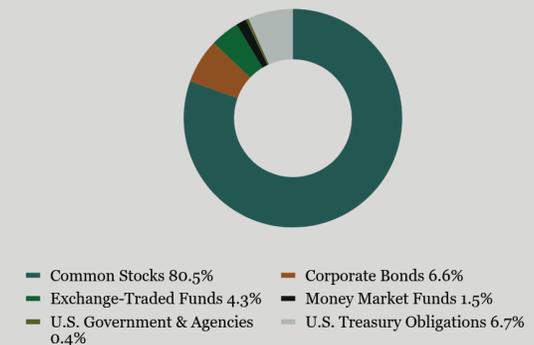
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
James Aggressive Allocation Fund	\$54	1.01%

## Fund Statistics

Net Assets	\$28,369,894
Number of Portfolio Holdings	77
Total Advisory Fees Paid	\$136,669
Portfolio Turnover	10%

## Asset Weighting (% of total investments)



## What did the Fund invest in?

### Sector Weighting (% of net assets)

Information Technology	24.3%
Financials	14.6%
Communication Services	10.0%
Health Care	7.3%
U.S. Treasury Obligations	6.7%
Corporate Bonds	6.6%
Consumer Discretionary	5.4%
Industrials	5.1%
Exchange-Traded Funds	4.3%
Energy	4.1%
Consumer Staples	3.9%
Real Estate	2.1%
Utilities	1.9%
Materials	1.7%
Money Market Funds	1.5%
U.S. Government & Agencies	0.4%

### Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
NVIDIA Corporation	4.9%
Alphabet, Inc. - Class A	4.9%
Enova International, Inc.	4.2%
Broadcom, Inc.	3.7%
Apple, Inc.	3.1%
Goldman Sachs Group, Inc. (The)	2.8%
Microsoft Corporation	2.8%
Meta Platforms, Inc. - Class A	2.6%
JPMorgan Chase & Company	2.3%
Cadence Design Systems, Inc.	2.2%

## **Material Fund Changes**

No material changes occurred during the period ended December 31, 2025.



## **James Aggressive Allocation Fund (JAVAX)**

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## **Where can I find additional information about the Fund?**

Additional information is available on the Fund's website (<https://www.jamesfunds.com/forms-and-reports.php>), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**